



NEKCV Finance Committee Meeting Minutes

DATE	Monday, September, 29, 2025	START TIME	2:00 PM	LOCATION	on Zoom
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ATTENDANCE - FINANCE COMMITTEE			
Chris Fortuna	Paul Posenjak	Mike Strait	Marty Feltus
Christa Shute			

ATTENDANCE - STAFF			
Richard Azimov	Ashley Young	Greg Asnis	

TIME	ITEM	
2:00	The meeting began with a quorum.	
2:01	Motion To Approve Draft Minutes For Aug 25th 2025. No modifications requested.	Motion by Paul Seconded by Mike Straight Passed with no objections.
2:02	Addition of item to agenda: Finance Committee to vote to authorize the executive committee to approve updating the purchasing policy, by vote, to match Federal Procurement Amounts	
2:05	Motion To authorize the executive committee to approve updating the purchasing policy, by vote, to match Federal Procurement Amounts	Motion by Marty Seconded by Paul Passed with no objections.
2:03	Review of June 30 Financials <u>Chris Fortuna:</u> Discussion of Customer Revenues: \$174k up from 163k Strong growth. Slightly less than month over month previous. Arpu \$94.88 , Ended August with 1709 customers. 7% growth, strong, Slightly less than month over month previous.	
2:07	Motion to enter executive session, under VSA Section 313 to discuss the budget.	Motion by Paul Seconded by Marty Passed with no objections.
2:40	Exited executive session subsequent to motion to exit	Motion by Paul Seconded by Marty Passed with no objections.

TIME	ITEM	
2:42	Motion to recommend the executive committee to recommend to the governing board to approve the budget.	<p>Motion by Mike</p> <p>Seconded by Marty</p> <p>Passed with no objections.</p>
2:44	Motion To Adjourn	<p>Motion by Paul</p> <p>Seconded by Marty</p> <p>Passed with no objections.</p>
2:45	Meeting Adjourned	