



# Finance Committee Meeting Minutes - approved 11/25/24

DATE: Thursday, October 28, 2024

**Attendees:** Mike Strait, John Kasценка, Marty Feltus, Ted Barnett, Bonnie Batchelder, Christa Shute, Danielle Sukkaew, Kitty Ufford-Chase, Denise Sullivan

**Call to order at 3:38pm with quorum.**

## Agenda Review and Updates

### Approval of Minutes of August 12, 2024

Motioned: John Kasценка Seconded: Marty Feltus	For	Against	Abstain
Motion: to approve the minutes from 8/12/24	4	0	0

### Update on New Accounting System:

**Discussion Summary:** We have kicked off the transition to the new accounting system and are in the process of transferring information over. This is going to involve a lot of extra work by staff, to create the new information that is required, and learn a whole new system while maintaining the current books. We are excited to have the budget actually be inside the new system, as well as budgets for each of the grants. This will simplify tracking and reporting.

### Budget Review:

Motioned: Marty Feltus Seconded: John Kasценка	For	Against	Abstain
Motion: to find that premature general public knowledge regarding the 2025 Budget preparation would clearly place the CUD at a substantial disadvantage, because proprietary operational matters require discussion.	4	0	0

<b>Motioned: John Kascenska Seconded: Mike Strait</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
<b>Motion: to enter into executive session to discuss the 2025 Budget under the provisions of Title 1, Section 313 of the Vermont Statutes.</b>	4	0	0

Ted Barnett left Executive Session at 4:12pm. Executive session was entered at 3:48 pm and exited at 4:30 pm. No actions were taken and no votes were cast.

<b>Motioned: Marty Feltus Seconded: John Kascenska</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
<b>Motion: to recommend approval of the presented budget to the NEKCV Executive Meeting</b>	3	0	0

### **Other Business: Discussion on future monthly meeting and time:**

Discussion Summary: Kitty will seek to find a time during the 4th Monday of each month before 5:30pm when all 5 members of the FC can attend.

### **Adjourn**

<b>Motioned: John Seconded: Marty</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
<b>Motion: to adjourn at 4:35 pm</b>	3	0	0

*Drafted by Kitty Ufford-Chase*