



Joint Executive Committee Meeting Minutes - DRAFT

Thursday, August 1, 2024

5:30 pm

Attendees:

CVFiber Voting Executive Committee Members: Siobhan Perricone, John Reid, John Russell, Chuck Burt, Jeremy Matt

CVFiber Non-Voting Executive Committee Members: Laurie Beth (Treasurer)

CV Fiber Governing Board Members: Sybil Schlesinger

CVFiber Staff: Jennille Smith, Olivia Kantyka

NEK Broadband Voting Executive Committee Members: Brian Machesney, Mike Strait, Jonathan Baker, Sally Vallat, Nick Anzalone, Ray Lanier

NEK Broadband Non-Voting Executive Committee Members: Denise Sullivan (Treasurer); Christa Shute (Executive Director); Kitty Ufford-Chase (Clerk)

Additional NEK Broadband Staff: Danielle Sukkaew and Tonya Ozone

Additional NEK Broadband Board Members: Rudy Chase, Mike Gaiss

Additional NEK Broadband Contractors: Deb Shannon

5:38 pm Meeting started with quorum.

Agenda Review - Agenda is accepted as is.

NEK Broadband members also approved the agenda with no objections.

CVFiber vote on Approval of Minutes

Motioned: Jeremy Matt Seconded: Chuck Burt	Passed with no objections Passed with objections Failed
Motion: to approve July 25, 2024 minutes as drafted.	Passed with no objections

Public Comment: None

CVFiber votes on Partnership Updates

Motioned: Chuck Burt Seconded: Jeremy Matt	Passed with no objections Passed with objections
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	Failed
Motion: Moved that holding a discussion of partnerships as related to the potential merger with NEK Broadband would put CVFiber at substantial competitive disadvantage in accordance with 1 VSA §313A.	Passed with no objections

Motioned: Chuck Burt Seconded: Siobhan Perricone	Passed with no objections Passed with objections Failed
Motion: Whereas the Executive Committee has found that a discussion of partnerships as related to the potential merger with NEK Broadband in open session would put CVFiber at potential competitive disadvantage, we move that we enter executive session to discuss these topics, and that CVFiber Board members, alternates, staff, and consultants, members of the NEK Governing Board, NEK staff and consultants are invited into the executive session as they have information that is needed in accordance with 1 VSA §313B.	Passed with no objections

NEK Broadband vote on Partnership Updates

NEK Broadband EC Members also voted to go into executive session.

Executive session was entered at 5:44pm and ended at 6:23pm. No action was taken.

NEK Broadband Vote on Pear Networks Agreement

Motioned: Mike Strait Seconded: Sally Vallat	Passed with no objections Passed with objections Failed
Motion: to authorize the Executive Director to enter into a wholesale agreement with Pear Networks LLC dba Kingdom Fiber upon approval of the contract by the Chair and Vice-Chair	Passed with no objections

Grant Updates

Discussion Summary: Christa reported that today, the NTIA, along with the state of VT, announced that VT's Volume II proposal for the BEAD funding has been approved. We have submitted an amendment request for assignment of the CVFiber construction grant to NEK Broadband effective upon the final merger vote. In that amendment request, we also

requested the ability to use the inventory purchased under the CVFiber construction grant in the NEK area, and that will off-set the additional operational cost that NEK Broadband will pay for through our construction grant.

CVFiber votes on Grant Updates

<p>Motioned: Jeremy Matt Seconded: Chuck Burt</p>	<p>Passed with no objections Passed with objections Failed</p>
<p>Motion: Moved that holding a discussion of grant details and loans as related to our joint strategy from the potential merger with NEK Broadband would put CVFiber at substantial competitive disadvantage in accordance with 1 VSA §313A.</p>	<p>Passed with no objections</p>
<p>Motioned: Jeremy Matt Seconded: Chuck Burt</p>	<p>Passed with no objections Passed with objections Failed</p>
<p>Motion: Whereas the Executive Committee has found that a discussion of grant details and loans relating to our joint strategy following the potential merger with NEK Broadband in open session would put CVFiber at potential competitive disadvantage, we move that we enter executive session to discuss these topics, and that CVFiber Board members, alternates, staff, and consultants, members of the NEK Governing Board, NEK staff and consultants are invited into the executive session as they have information that is needed in accordance with 1 VSA §313B.</p>	<p>Passed with no objections</p>

NEK Broadband vote on Grant Updates

NEK Broadband EC Members also voted to go into executive session.

Executive session was entered at 6:31 pm and ended at 7:05 pm. No action was taken.

Other Business

Discussion Summary: The second meeting of the month for the EC is happening at the same time as the Aug.15 Governing Board meeting for the final merger vote. The merger would be official the next day, so if we had an EC meeting on Aug.15 as well, it would be a joint meeting. Christa proposed and there seemed to be general agreement that any business that needed to happen at that point could be done as part of a combined Governing Board meeting. Also, at that Governing Board meeting we could do updates on construction, customers, take rate, etc.

Meeting adjourned at 7:11pm

Drafted by Kitty Ufford-Chase, Clerk, NEK Broadband

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