



CVFIBER FINANCE AND AUDIT COMMITTEE SPECIAL MEETING MINUTES

Virtually on MS Teams

February 6, 2024

Minutes Short Summary

The Finance and Audit Committee unanimously approved the motion to recommend to the Executive Committee that we adopt and proceed with the MOU between CVFiber and NEK Broadband.

Present

Finance Committee Delegates: David Mannix (Chair, Marshfield), Ted Barnett (Williamstown), and Linda Gravell (Waterbury)

Absent: Jerry Diamantides (Berlin)

Others Present: Jennille Smith (Executive Director), Laurie Beth Putnam (Treasurer), Tom Fisher (East Montpelier), David Healy (Calais), Siobhan Perricone (Orange), Chuck Burt (Moretown), Allen Gilbert (Worcester), Bonnie Batchelder (Finance Manager), Sybil Schlesinger (Moretown Alternate), Christine Hallquist (VCCB), and Christa Shute (NEK)

Call to order: David Mannix called the meeting to order at 6:15pm.

Additions to the agenda:

- None.

Public comment

- None.

2024 Funding Options

- MOTION (David Mannix, Second Linda Gravell).

Recommend to enter into executive session for members of the executive committee and members of the finance and audit committee to discuss matters that are confidential pursuant to 1 V.S.A. § 313(a) that relate to contracts where premature general public knowledge would clearly place CVFiber at a substantial disadvantage. Further move to invite into executive session executive director, and treasurer, and certain individuals whose information is needed pursuant to (Sybil Schlesinger, Christa Shute, Christine Hallquist, and Bonnie Batchelder) 1 V.S.A. § 313(b).

Passed unanimously.

Enter Executive Session: 6:18pm

Exit Executive Session at 8:07pm

- MOTION (David Mannix, Second Linda Gravell).

Move that the Finance and Audit Committee recommends to the Executive Committee that we adopt and proceed with the MOU between CVFiber and NEK Broadband.

Passed unanimously.

Adjourned at 8:07pm

Respectfully submitted,
Jeremy Matt, Clerk