

CVFIBER 2023 BUDGET

22-Nov-22

		2023
CUSTOMERS		1,190
INCOME		2023
A Grants		Budget
1 Town ARPA		1,666,000
2 Preconstruction		1,000,000
3 Construction		17,300,000
4 Materials		5,250,000
5	Subtotal	\$ 25,216,000
B Service		
1 Subscriptions		470,000
2 Installations		0
3	Subtotal	\$ 470,000
C Total Income		\$ 25,686,000
EXPENSES		2023
A Administration		Budget
1 Accounting		75,000
2 Staff		
a Executive Director		150,000
b Operations Manager		100,000
c Community Outreach Manager		100,000
3 Admin Services		50,000
4 Advertising		30,000
5 Audit		40,000
6 Officer Stipends		
a Board Chair		30,000
b Treasurer		15,000
c Clerk		6,000
7 Consulting		150,000
8 Insurance		50,000
9 Legal		25,000
10 Licensing/Fees/Dues		50,000
11 Office Supplies		10,000
12 Website		10,000
13	Subtotal	\$ 891,000

B Preconstruction	2023
1 PM/CM	15,000
2 Design Services	1,600,000
3 Make-Ready Services	3,412,500
4 Subtotal	\$ 5,027,500
C Construction	2023
1 PM, CM,OSP	520,800
2 Fiber Construction: Labor	12,750,000
3 Materials	3,000,000
4 Warehouse Ops (Storage, Security, Management)	425,000
5 Subtotal	\$ 16,695,800
D Operations	2023
1 ISP Fee	145,000
2 Administration	50,000
3 Maintenance	75,000
4 Marketing	200,000
5 Network Operations Center	50,000
6 Internet Installation	1,785,000
7 Equipment & Spare Parts	250,000
8 Pole Licensing Fees	175,000
9 Affordability Fund	50,000
10 OnRamp Center Operations	25,000
11 Bad Debt	2,500
12 Bank & Credit Card Fees	15,000
13 Subtotal	\$ 2,822,500
E RESERVES	2023
	\$ 249,200
F TOTAL EXPENSES	2023
	\$ 25,436,800
G TOTAL INCOME	2023
	\$ 25,686,000
H NET	2023
	\$ -