DRAFT

CVFIBER FINANCE AND AUDIT COMMITTEE
MEETING MINUTES
Virtual Meeting via Teams
November 22, 2022

Members Present: Ray Pelletier (Northfield, Committee Chair); Christopher Shenk (Waterbury); David Mannix (Woodbury); Tom Fisher (East Montpelier)
Others Present: Linda Gravell, Laurie Beth Putnam, Treasurer, Jennille Smith, Executive Director

Called to Order: 6:33 pm by Ray Pelletier via Teams.

Additions or Changes to the Agenda: None.

Public Comment: None.

Approve Minutes:
Ray moved to approve the 28 June, 2 August, 23 August, 3 October, and 25 October minutes. Seconded by Tom. Motion carried unanimously.

2023 Budget, Fees and Practices:

Ray moved that we enter executive session to discuss records that are confidential pursuant to 1 V.S.A. § 313(a)(6), specifically the CVFiber 2023 Budget, subscription fees and practices that relate to our strategic planning and to provide for the inclusion of Linda, Laurie Beth and Jennille pursuant to 1 V.S.A. § 313(a)(3).

Second by Tom. Motion carried unanimously.

Executive Session: Entered at 6:43. Exit at 7:07.

Ray moved that the Finance Committee recommends that the Executive Committee recommend the Governing Board approve compensation for the Officer positions of the Governing Board Chair of $2,500 per month, the Treasurer of $1,150 per month and expenses of $1,200, and the Clerk of $500 per month.

Second by Tom. Motion carried unanimously.

Ray moved that the Finance Committee recommends that the Executive Committee recommend the Governing Board adopt the CVFiber 2023 Budget dated 22 November 2022.

Second by Tom. Motion carried unanimously.

Ray moved that the Finance Committee recommends that the Executive Committee approve the Subscription Terms and Conditions dated 22 November 2022.

Second by Tom. Motion carried unanimously.

Other Business
There was no other business.

Adjourn:

- Meeting adjourned at 7:12.