



**CVFIBER FINANCE AND AUDIT COMMITTEE  
SPECIAL MEETING MINUTES**  
Virtual Meeting via Teams  
August 2, 2022

**Members Present:** Ray Pelletier (Northfield, Committee Chair); Christopher Shenk (Waterbury); Ted Barnett (Williamstown), Jerry Diamantides (Berlin), Tom Fisher (East Montpelier)

**Others Present:** Laurie Beth Putnam, Treasurer; Jennille Smith, Executive Director, Linda Gravel, Kevin Fitzgibbons, NRTC; Kurt Gruending, WCVT

**Called to Order:** 6:30 pm by Ray Pelletier via Teams.

**Additions or Changes to the Agenda:** None.

**Public Comment:** None.

**Approve Minutes:** None.

**Treasurer Update:**

Laurie Beth reported that the bank balance as of 31 July was \$3.9 million, and that \$12,694 had been expended to date with \$127,000 awaiting payment.

**Finance Plan**

Ray moved that we enter executive session to discuss records that are confidential pursuant to 1 V.S.A. § 313(a)(6), specifically CVFiber Finance Plan that relate to our strategic planning and invite Kevin Fitzgibbons, Kurt Gruending, Jennille, Laurie Beth, and Linda in accordance with 1 V.S.A. § 313(b).

Second by Tom. Motion carried unanimously.

Executive Session: Entered at 6:41. Exit at 7:29.

There was no action coming out of the Executive Session.

**Other Business**

There was no other business.

**Adjourn:**

- Meeting adjourned at 7:34.