

## CVFiber 2020 Budget

Revenues	2020 Budget	
<b>Item</b>		
Philanthropic donations	\$ 50,000.00	
Promissory notes issued	\$ 350,000.00	
Grants	\$ 60,000.00	
Loans	\$ 500,000.00	(2)
Residential Internet (\$80 x 2 mos, 36 subs)	\$ -	
<b>TOTAL REVENUES</b>	<b>\$ 960,000.00</b>	
Expenditures	2020 Budget	
<b>Capital</b>		
Permitting, make ready, engineering	\$ 500,000.00	
Debt service	\$ 12,500.00	
<b>Subtotal Capital</b>	<b>\$ 512,500.00</b>	
<b>Operational</b>		
External business development services (incl. business plan consulting)	\$ 75,000.00	
Financial (incl. accounting, bank fees, audits)	\$ 5,000.00	
Insurance	\$ -	
Office supplies (incl. PO Box, printing)	\$ 500.00	
Legal	\$ 10,000.00	
Advertising	\$ 5,000.00	
Survey	\$ -	
Software	\$ 5,360.00	
Network operational costs (incl. rent, admin, support, power)	\$ -	
Administration	\$ 10,000.00	
<b>Subtotal Operational</b>	<b>\$ 110,860.00</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 623,360.00</b>	
<b>Net income</b>	<b>\$ 336,640.00</b>	

**NOTES:**

- 1) There are no deficits or surpluses from prior years, since the organization only came into existence in 2018.
- 2) The entire loan will be in the amount of \$4M but we will only draw this amount in

Approved by Governing Board on 12 Nov 2019