



CVFIBER FINANCE AND AUDIT COMMITTEE
MEETING MINUTES
Virtual Meeting via Teams
March 22, 2022

Members Present: Ray Pelletier (Northfield, Committee Chair); Tom Fisher (East Montpelier); Allen Gilbert (Worcester), Jerry Diamantides (Berlin), Christopher Shenk (Waterbury).

Others Present: Linda Gravell (Waterbury)

Called to Order: 6:31 by Ray Pelletier via Teams.

Additions or Changes to the Agenda:

None.

Public Comment:

None.

Treasurer Report

Phil unable to make the meeting. Report deferred.

Town ARPA MOU

Ray provided an update on the status of the town ARPA mou. There is a draft that is the work product of several attorneys, including Primmer Piper Eggleston and Cramer PC, and NEK Executive Director. Each mou will need to be customized to each town given their needs and requirements.

Project Cost & Revenue Assumptions & Projections

Ray Pelletier moved that pursuant to 1 V.S.A. § 313(a)(1)(A) we find that premature public knowledge of our discussions relating to project costs and revenue assumptions and projections would put CVFiber at a competitive disadvantage. Second by Allen. Motion carried unanimously.

Ray Pelletier moved that the Finance Committee enter executive session to discuss project costs and revenue assumptions and projections referenced in the previous motion and to provide for the inclusion of Linda Gravell pursuant to 1 V.S.A. § 313(a)(3).

Second by Allen. Motion carried unanimously.

Executive Session: Entered at 6:50. Exit at 7:39.

No action was taken following Executive Session.

Other Business

Tom moved that we ask NRTC to come to a Finance Committee meeting to discuss the process, plans and timeline to establish a subscription rate structure. Second by Allen. Motion carried unanimously.

Adjourn:

- Meeting adjourned at 7:48 pm