

CVFiber  
Finance Committee  
5:00pm, May 14, 2019  
Maplewood Service Center, Berlin, VT

MINUTES

**Determination of quorum and call to order:**

Committee members present: Siobhan Perricone (Orange); Rama Schneider, committee chair (Williamstown); Becca Shrader (CUD Clerk). A quorum being present, the meeting was called to order at 5:05pm.

**Agenda revisions:**

No changes to the agenda were proposed.

**Note taker and expectations regarding minutes:**

Rama Schneider was assigned this job for the meeting.

**Committee charges:**

Oversight of organizational finances.

Treasurer's report: Received financial update from the Treasurer. Current checking account balance is \$4,560.00, balance in Snowball account is \$2,262.80, and current savings account balance is \$25.00.

Future financial needs will be a PO Box, insurance and other administrative needs.

Preparation for audits and compliance.

No discussions or actions.

Budget development.

The committee discussed the budget development process and whether this committee was the appropriate lead for this process.

Motion: Recommend to the CVFiber full board that budget development be handled by the Executive Committee. Motion passed 3 – 0.

**Adjournment:**

Meeting was adjourned at 5:40pm.